

# zeus

## **Strictly Private and Confidential**

The Directors

Sintana Energy, Inc.  
82 Richmond Street East,  
Suite 201,  
Toronto,  
Ontario  
M5C 1P1,  
Canada

09/10/2025

Dear Directors

**Recommended all share offer by Sintana Energy, Inc. for Challenger Energy Group plc to be effected by means a Court-sanctioned scheme of arrangement under Part IV (sections 152 to 154) of the Isle of Man Companies Act 1931 (the "Acquisition")**

We refer to the announcement to be released on or around 09 October 2025, pursuant to Rule 2.7 of The Takeover Code in relation to the Acquisition (the "**Announcement**").

We hereby consent to the issue of the Announcement in the form attached with the inclusion therein of our name and references thereto in the form and context in which they appear, as Nominated Adviser and Broker to Sintana Energy, Inc.

This letter should not be relied upon by any other person.

Yours sincerely



**Investment Banking Director**

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**Zeus, 125 Old Broad St, London EC2N 1AR, +44 (0) 203 829 500**

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