

The Directors
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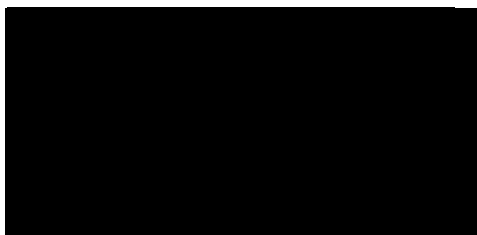
RECOMMENDED ALL SHARE OFFER
FOR
CHALLENGER ENERGY GROUP PLC ("CHALLENGER")
BY
Sintana Energy Inc. ("Sintana")

We refer to the letters to the Challenger security holders for the purpose of Rule 15.2 of the City Code in relation to the Acquisition (the "Rule 15 Letters").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Rule 15 Letters with the inclusion therein of the references to our name in the form and context in which they appear.

Our consent is required for the issuance of the Rule 15 Letters and is given for the purpose of complying with that provision and for no other purpose.

Yours sincerely



Managing Director