

The Directors
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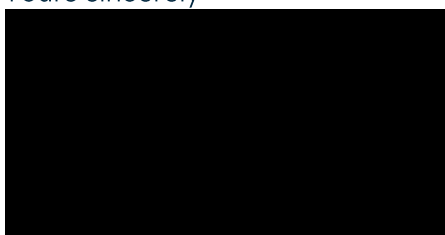
RECOMMENDED ALL SHARE OFFER
FOR
CHALLENGER ENERGY GROUP PLC ("CHALLENGER")
BY
Sintana Energy Inc. ("Sintana")

We refer to the scheme of arrangement circular to be issued on or around the date hereof in relation to the relating to Acquisition (the "Scheme Document").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion therein of the references to our name in the form and context in which they appear.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours sincerely



Managing Director