

To: The Directors
Sintana Energy Inc.
82 Richmond Street East
Toronto
Ontario
M5C 1P1

3 November 2025

Dear Sirs

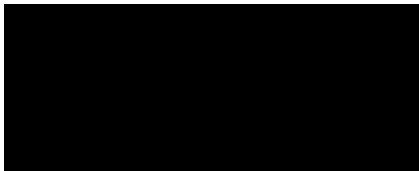
Recommended all share offer for Challenger Energy Group plc ("Challenger") by Sintana Energy Inc. ("Sintana")

We refer to the circular to shareholders ("**Scheme Document**") to be published today by Challenger in connection with the recommended all share offer to be made by Sintana for the entire issued and to be issued ordinary share capital of Challenger.

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Scheme Document with the inclusion therein of our name and references thereto in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



For and on behalf of

Pareto Securities AS