

zeus

Strictly Private and Confidential

The Directors

Challenger Energy Group plc
The Engine House,
Alexandra Road,
Castletown
Isle of Man,
IM9 1TG.

03/11/2025

Dear Directors

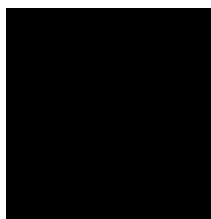
Recommended all share offer by Sintana Energy, Inc. for Challenger Energy Group plc to be effected by means of a Court-sanctioned scheme of arrangement under Part IV (sections 152 to 154) of the Isle of Man Companies Act 1931 (the "Acquisition")

We refer to the scheme document in respect of the Acquisition expected to be posted on or around the date hereof (the "**Scheme Document**").

We hereby consent to the issue of the Scheme Document with the inclusion therein of our name and references thereto in the form and context in which they appear.

This letter should not be relied upon by any other person.

Yours sincerely



Investment Banking Director

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