

# Sintana Provides Update on VMM-37

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July 20, 2023



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TORONTO, July 20, 2023 (GLOBE NEWSWIRE) — Sintana Energy Inc. (TSXV: SEI, OTCQB: SEUSF) (the “**Company**” or “**Sintana**”) reports that its subsidiaries, Patriot Energy Oil and Gas Inc. and Patriot Energy Sucursal Colombia (collectively “**Patriot**”) have filed an Arbitration Claim against ExxonMobil Exploration Colombia Limited and ExxonMobil Exploration Colombia Limited Sucursal Colombia (collectively, “**ExxonMobil**”). Causes of Action include Breach / Repudiation of the terms of the Farmout Agreement (“**FOA**”), Joint Operating Agreement (“**JOA**”) and License Contract associated with the 43,158 acres property known as the VMM-37 block which is located in Colombia’s Middle Magdalena Valley Basin (“**VMM-37**”).

Chief Executive Officer Douglas Manner commented: “Further to our last release on VMM-37 dated April 18th, it has become necessary to pursue this action to enforce Patriot’s rights under the Agreements and Contract.”

Further updates will be provided with respect to these matters as additional information becomes available.

## **About Sintana**

The Company is engaged in petroleum and natural gas exploration and development activities in five large, highly prospective, onshore and offshore petroleum exploration licenses in Namibia, as well as in Colombia’s Middle Magdalena Basin. Sintana’s exploration strategy is to acquire, explore and potentially develop superior quality assets with substantial reserves potential.

On behalf of Sintana Energy Inc.,

**“Douglas G, Manner”**

Chief Executive Officer

For additional information or to sign-up to receive periodic updates about Sintana’s projects, and corporate activities, please visit the Company’s website at [www.sintanaenergy.com](https://www.sintanaenergy.com).

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**Forward-Looking Statements** *Certain information in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements with respect to potential future farmout agreements on PEL 83 and/or PEL 87, and proposed future exploration and development activities on PEL 90 and neighbouring properties, as well as the prospective nature of the Company's property interests. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to risks relating to the receipt of all applicable regulatory approvals, results of exploration and development activities, the ability to source joint venture partners and fund exploration, permitting and government approvals, and other risks identified in the Company's public disclosure documents from time to time. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update such information, except as may be required by law.*

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