

Sintana Energy Inc. Provides Update on Upcoming Communications and Investor Relations Initiatives

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September 11, 2023



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TORONTO, Sept. 11, 2023 (GLOBE NEWSWIRE) — Sintana Energy Inc. (TSX-V: SEI) (“Sintana” or the “Company”) is pleased to provide the following update regarding certain upcoming communications and investor relations initiatives.

Pareto Securities 30th Annual Energy Conference

Sintana will be participating in Pareto Securities’ 30th annual Energy Conference taking place on September 20th and 21st in Oslo. It is one of Europe’s largest and highest profile energy conferences. In 2022, the conference brought together over 1,800 participants from across industry including investors, operators and other stakeholders. Sintana will make a corporate presentation on September 20th, in addition to meeting individually with investors.

Engagement of Auctus Advisors LLP

Further, Sintana is pleased to announce the engagement of Auctus Advisors LLP (“Auctus”), a specialist Equity Capital Markets and Advisory firm based in the United Kingdom with a focus on the energy sector. Auctus is owned by its partners who together have decades of experience across Equity Capital Markets, Investment Banking and the Energy industry, having worked previously at Société Générale, Canaccord Capital, BMO Capital Markets and Schlumberger. Most recently the partners worked together for many years at GMP FirstEnergy.

Auctus will provide capital markets advisory and investor relations services to the Company including enhancing Sintana’s communications and investor outreach efforts with a specific focus on Europe.

The initial term of the engagement is for 6 months (subject to extension) with total fees of £30,000. In addition, in the event the retainer continues beyond the original term, the Company shall pay an annual retainer of £60,000. Auctus does not own or control,

directly or indirectly, any securities of the Company.

Auctus provides Corporate Broking, Equity Research and Investment Banking services. Auctus is authorised and regulated by the Financial Conduct Authority and is registered in England and Wales under the partnership number OC429983. Its registered address is Robsacks, Long Barn Road, Weald, Sevenoaks, Kent TN14 6NJ.

About Sintana

The Company is engaged in petroleum and natural gas exploration and development activities in five large, highly prospective, onshore and offshore petroleum exploration licenses in Namibia, as well as in Colombia's Middle Magdalena Basin. Sintana's exploration strategy is to acquire, explore and potentially develop superior quality assets with substantial reserves potential.

On behalf of Sintana Energy Inc.,

"Douglas G, Manner"

Chief Executive Officer

For additional information or to sign-up to receive periodic updates about Sintana's projects, and corporate activities, please visit the Company's website at www.sintanaenergy.com.

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Forward-Looking Statements *Certain information in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements with respect to potential future farmout agreements on PEL 83 and/or PEL 87, and proposed future exploration and development activities on PEL 90 and neighbouring properties, as well as the prospective nature of the Company's property interests. Such statements are subject to risks and uncertainties that*

may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to risks relating to the receipt of all applicable regulatory approvals, results of exploration and development activities, the ability to source joint venture partners and fund exploration, permitting and government approvals, and other risks identified in the Company's public disclosure documents from time to time. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update such information, except as may be required by law.

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