

Brent spot \$80.10 ▼ -1.17%	Brent futures (1 mo) \$80.23 ▼ -1.46%	WTI spot \$75.13 ▼ -1.56%	WTI futures (1 mo) \$75.15 ▼ -1.64%	UK Nat Gas (1 mo) 118.00p ▼ -1.56%
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EXPLORATION

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TotalEnergies chief executive Patrick Pouyanne Photo: EMMANUEL DUNAND

TotalEnergies' latest Namibia exploration probe targets two reservoirs

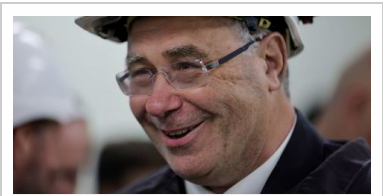
Mangetti-1X well also appraising huge Venus discovery, with further probes and 3D seismic on radar

24 November 2023 7:17 GMT *UPDATED* 24 November 2023 8:17 GMT

By [Iain Esau](#)  in **London**

TotalEnergies' Mangetti-1X exploration well in Namibia's prolific Orange basin will also appraise the supermajor's Venus oil discovery in Block 2913B, confirming an earlier report by Upstream.

Once this well has been completed, the supermajor might target a prospect further north before turning its attention to the southern part of the block where a 3D seismic shoot is due to kick off early next year.



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Looking even further ahead, the French operator may eventually return to adjacent Block 2912 where the Nara-1X probe was said to be “dry” by TotalEnergies chief executive Patrick Pouyanne, but did in fact hit hydrocarbons.

Roger Tucker, chief executive of Africa Oil — a listed company with an indirect 6.2% stake in the two blocks through its 31.1% ownership of Impact Oil & Gas — said the exploration target for Mangetti-1X is a “higher fan than was encountered” at Venus, but stressed the well would also drill deeper to target the northern extension of Venus.

He suggested Mangetti will likely go through both objectives between mid-December and the end of this year, but cautioned that results might only be released by the operator during its February capital markets day.

Once this well has been completed by the Tungsten Explorer drillship, a new probe could be drilled in the northern part of the block, Pouyanne recently said.

At the same time, Tucker told analysts late last week that additional 3D seismic would be acquired over the southern part of 2913B to cover the promising Damara and South Damara structures.

“It looks extremely attractive, and the 3D will be shot in the early part of 2024.”

By this time, results should also be known from the ongoing Venus-1A appraisal well where the Deepsea Mira has been performing drill stem testing and multiple flares were recently seen on satellite data.

“This is an asset for we have to focus our attention on because it material to a company our size,” said Tucker.

“It is a very, very large block and we have follow-on exploration prospectivity.”



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Meanwhile, on Nara-1X, Africa Oil revealed that the targeted formation was encountered “on prognosis and a thick interval was drilled with oil and gas shows”.

This outcome, said the company, confirmed the presence of a working petroleum system at the Nara-1X location, some 30 kilometres northwest of the Venus-1X discovery well.

“A full wireline logging programme was completed, and a core taken, but the well was not flow tested as the interval drilled was deemed non-commercial,” stated Africa Oil.

As a result, the probe was plugged and abandoned with the partners evaluating the results. [\(Copyright\)](#)

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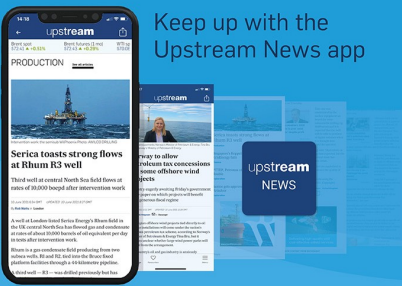
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